

**AGENDA ITEM III
July 2007, MINUTES**

for the

**Board of Trustees
September 12, 2007, Meeting**

SOUTHERN STATE COMMUNITY COLLEGE
MINUTES OF THE MEETING
OF THE BOARD OF TRUSTEES
July 11, 2007

The Southern State Community College Board of Trustees' meeting was held in the Board Room on the Central Campus of Southern State Community College on Wednesday, July 11, 2007.

Call to Order and Roll Call

At 6:00 p.m., Chairman Hall called the meeting to order. Roll Call was as follows:

Present:	Absent:
Ms. Kay Ayres	None
Ms. Patricia Griffiths	
Mr. Paul Hall, Chair	
Mr. Willis Herdman	
Mr. Ernest McFarland	
Mr. Dan Mongold	
Mr. Rory Ryan	
Mr. Ralph Shell	
Mr. James Ward, Vice Chair	

Approval of Agenda

Vice Chairman Ward moved and Ms. Ayres seconded that an issue regarding security be added to the Executive Session on the Agenda before them. All were in favor.

07.40

Approval of Minutes

Mr. Mongold moved and Mr. McFarland seconded that the Minutes of the June 15, 2007, Meeting be approved as presented.

Minutes

YES:	ABSTAIN:
Ms. Ayres	Mr. Hall
Ms. Griffiths	
Mr. Herdman	
Mr. McFarland	
Mr. Mongold	
Mr. Ryan	
Mr. Shell	
Mr. Ward	

07.41

Monitoring Confirmation

President's Report. In addition to her attached written report (Attachment A), President Stout updated the Board on the following:

- Handout: President's Activities for June and July 2007
- Handout: Economic Impact of SSCC, a study completed by SOCHE
- James Bland was selected as Vice President of Student Affairs and Enrollment Management and will begin August 8
- Handout: Article from *The Columbus Dispatch* regarding the Chancellor putting school on notice
- Vice President of Business and Finance, Vice President of Academic Affairs and President met with President of Shawnee about efficiencies and came up with seven different things: purchasing, utilities, marketing, software purchases, book purchases, transfer agreements/ programs and adjunct faculty postings.
- Two Capital Project possibilities: Broadband (community collaboration) and Stem Labs
- Search for Campus Directors continue
- Summer Enrollment is up approximately 2 percent – exploring retention efforts
- Personal Note: Youngest son getting married in August
- Handout: Studies Required of the Board of Regents in H.B 119
- Presentation to Mr. Shell in appreciation for his hosting the employee appreciation event

Report from the Vice President of Business and Finance. (Attachment B). A brief discussion was held about the Auxiliary Accounts and Efficiencies.

Mr. Shell moved and Mr. McFarland seconded that the President's Report and the Report from the Vice President of Business and Finance be accepted. Roll Call Vote was as follows:

YES, President's and VP of Business and Finance Reports:

Ms. Ayres
Ms. Griffiths
Mr. Hall
Mr. Herdman
Mr. McFarland
Mr. Mongold
Mr. Ryan
Mr. Shell
Mr. Ward

07.42

Review of Fayette Construction Project

Mr. Buck presented preliminary renderings of the Fayette Campus project. For the Board's information, he provided them with an updated cost estimate of the project (Attachment C).

Approval of Revised FY 2008 Budget

Ms. Ayres moved and Ms. Griffiths seconded that the Revised FY 2008 Budget (Attachment D) be adopted as presented. Roll Call Vote was as follows:

YES, FY 2008 Budget:

Ms. Ayres
Ms. Griffiths
Mr. Hall
Mr. Herdman
Mr. McFarland
Mr. Mongold
Mr. Ryan
Mr. Shell
Mr. Ward

07.43

Executive Session

Negotiations, Compensation for Public Employees, and Security Issue

At 7:00 p.m., Mr. McFarland moved and Mr. Herdman seconded that the Board go into Executive Session to discuss the reasons listed above. Roll Call Vote was as follows:

YES, Executive Session:

Ms. Ayres
Ms. Griffiths
Mr. Hall
Mr. Herdman
Mr. McFarland
Mr. Mongold
Mr. Ryan
Mr. Shell
Mr. Ward

07.44

Regular Session

At 8:14 p.m., Mr. Shell moved and Mr. Mongold seconded that the Board come out of Executive Session. Roll Call Vote was as follows:

YES, Regular Session:

Ms. Ayres	Mr. Mongold
Ms. Griffiths	Mr. Ryan
Mr. Hall	Mr. Shell
Mr. Herdman	Mr. Ward
Mr. McFarland	

07.45

Approval of Salary Increases for Full-time Non-Faculty Employees

Mr. Shell moved and Mr. Ward seconded that Item VIII, Approval of Salary Increases for Full-time Non-faculty Employees be tabled. Roll Call Vote was as follows:

YES, Table Salary Increases:

Ms. Ayres
Ms. Griffiths
Mr. Hall
Mr. Herdman
Mr. McFarland
Mr. Mongold
Mr. Ryan
Mr. Shell
Mr. Ward

07.46

Other

The Board of Trustees recognized guests from the Principles of Supervision Class.

The Board of Trustees received the July 2007 issue of the *Patri-Tots Times*.

The next meeting of the Board of Trustees will be held on Wednesday, September 12, at 6 p.m., on the Central Campus in Hillsboro.

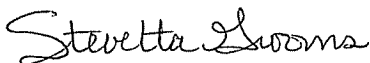
Adjournment

At 8:15 p.m., Ms. Ayres moved and Mr. Shell seconded that the meeting be adjourned. All were in favor.

07.47

NOTE: Copies and/or originals of all documents referenced throughout the Minutes are on file (BOARD OF TRUSTEES•July 11, 2007•meeting) in the President's Office unless otherwise noted. The meeting was audio taped as well.

Respectfully submitted



Stevetta Grooms

Attachments:

- A. President's Report
- B. Vice President of Business and Finance Report
- C. Fayette Campus Project Update
- D. Revised FY 2008 Budget

SOUTHERN STATE COMMUNITY COLLEGE

AGENDA ITEM IV.A
PRESIDENT'S REPORT
July 2007

for the

Board of Trustees
July 11, 2007, Meeting



Memorandum

To: SSCC Board of Trustees
From: Sherry Stout, President
Date: July 5, 2007
Subject: President's Report for the July 2007 Board Meeting

Summer Quarter Enrollment

The preliminary headcount for summer quarter is 877 which is up 6.4% over last summer. FTE is up 6.5%. The final count should be available by next week for the Board meeting.

American Cancer Society Relay for Life

The Patriot Pacers Relay for Life Team raised \$3662.12 for the American Cancer Society Relay for Life event. The amount raised earned the team the Silver Award which is on display in the Central Campus LRC. Amanda Thompson chaired the team that included Rainee Angles, Carry DeAtley, ReBecca Griffith, Sue Leach, Linda Myers, Carol Shull, Ken Shull, Ellen Turner, Chris Fouch, Anita Jackson, Sherilynn Myers, and Gayle Mackay. Thanks to everyone who participated in the event and who make donations to this worthy cause.

Super Start Orientations

Lisa Copas, Coordinator of Enrollment Services, reported that a record number of 72 students attended the Super Start Orientations this year. Of the 72 students, 70 registered for classes as follows:

- 48 registered for summer quarter,
- 19 registered for summer and fall quarters,
- 3 registered for fall quarter.

Ohio Career Information Service

Southern State ranks 14th statewide in Ohio Career Information Service (OCIS) use which is the highest among any college in the state. OCIS is an Internet-based delivery system for occupational, post-secondary school, and financial aid information. The system contains the latest national, Ohio, and local labor market data and projections. OCIS is used by faculty teaching the College Success course to help students who are undecided on a major or career course and is used through the Career Services Office.

Dual Enrollment

As mentioned in the June Board report, the College participated in a Region 14 Dual Credit Network Grant which included all the high schools and career centers in our service district along with Wilmington and Chatfield Colleges. The grant funds were allocated for dual credit classes in mathematics, science, and foreign language. Southern State staff chose to participate by offering three programs:

1. Finite Math on-line offered to qualified high school students during Spring Quarter
2. Summer classes in math and science for in-coming juniors and seniors
3. A workshop for high school chemistry teachers to be offered on August 9 & 10

Special thanks goes to Don Storer, Jon Davidson, Ryan McCall, Annie Rankin, and the Student Services staff for their work in organizing and promoting the program. As with most grants, there was the need for a quick turnaround for implementation of the programs. To date, Southern State was the only college in the region to actually offer programs. As a result, we received additional funding from the grant for our summer Super Start program. It is anticipated that another grant will become available for next year in which we plan to participate.

Fayette County Facility

Steed Hammond and Paul presented preliminary plans for the Fayette Campus addition. Drawings of the floor plan and exterior will be available for review at the Board meeting. I believe you will agree that the architects have done an outstanding job with the design.

Vice President of Student Affairs and Enrollment Management

Interviews for the Vice President of Student Affairs and Enrollment Management occurred on Tuesday, July 3. We received 11 resumes for the position and narrowed the search to two candidates. The committee is in the process of checking references. Major responsibilities of the position include:

- Budget planning and management including ability to translate student affairs priorities into budgetary allocations
- Providing leadership to the Student Affairs directors and staff
- Oversee employment and evaluation of all Student Affairs staff
- Participate in and provide leadership in the College strategic planning process
- Promote and represent the College to the greater community
- Prepare timely internal and external reports

Transfer Agreements with the University of Cincinnati

Southern State Community College has entered into two transfer agreements with the University of Cincinnati in Early Childhood Education. I want to thank Becky Storer, Assistant Professor, for her work with the UC staff to arrange the agreements and am pleased that our students have another option for transfer.

Scholarship Picnic

The annual Scholarship Picnic is scheduled for Tuesday, August 21, beginning at 5:30 p.m. in the Patriot Center. The celebration is held to recognize this year's scholarship recipients and donors and is followed by food, games, and entertainment.

PN Pinning Ceremony

You will be receiving an invitation in the mail to the Practical Nursing Pinning Ceremony that is scheduled for Thursday, August 30, at 7 p.m. in the Auditorium on Central Campus. This Pinning Ceremony is for the South Campus class and consisted of ten students. We began offering the PN Program on our South Campus in 2002 so this marks the fifth pinning ceremony for the South Campus PN program.

Corporate and Community Services

Attached is the June report from Corporate and Community Services (attachment pages 1-2). It contains the training provided by the Center for Business and Industry as well as a report from Dean John Joy.

sg

Attachment

Center for Business and Industry – June 2007

COURT HOUSE MANOR- Computer classes sponsored by Court House Manor were completed this month at the Fayette Campus. The 22 hours of training were begun in May and held on Tuesday and Thursday mornings for seniors interested in learning different aspects of computer operation.

HOBART CORPORATION- The Training Resource Center hosted 20 employees of Hillsboro's Hobart Corporation in May and June for training in Microsoft Excel. Two classes of Basic Excel were held and one class each of Intermediate and Advanced. Contract was for 12 contact hours.

MERCHANTS NATIONAL BANK- CBI provided 10 employees of Merchants National Bank in Hillsboro with a 4 hour course in Basic Microsoft Excel. Participants expressed how beneficial the training was for their work and plans are being developed for additional classes in Intermediate Excel and Word for the near future.

TURNING POINT APPLIED LEARNING CENTER- 64 contact hours of Forklift training were completed this month with participants of Turning Point. Training began in September of last year and was conducted quarterly at the facility.

YUSA CORPORATION- 86 hours of training in Microsoft Basic, Intermediate, and Advanced Excel were delivered on-site in Washington Court House this month. Two days of Microsoft Outlook training were included as well. The Outlook classes required the coordination of the IT departments of SSCC and YUSA to configure an exchange server so that participants have functional email during the class which allowed a hands-on training experience. Many thanks go to Dennis Griffith and Josh Montgomery for working with CBI and YUSA on this project.

TARGETED INDUSTRY TRAINING GRANTS- This fiscal year, the Center for Business and Industry provided 22 training grants for area companies totaling over \$53,500.

Dean's Report-Corporate and Community Services

Enterprise Ohio Targeted Industry Training Grant Audit- I am quite pleased to acknowledge a very positive outcome to the audit of our Targeted Industry Grant file audit conducted June 1. The audit covered the 2006 fiscal year files and was conducted by Sharon Brannon, Program Coordinator, from the Ohio Board of Regents. Files "were well organized and easy to navigate." Nothing was found to be missing, and no additional documentation was requested. Thanks to Bob Brown and Melody Johnson for their efforts in obtaining such positive feedback. Ms. Brannon also complimented our efforts in our database and programming work on HEI Non-Credit revenue reporting. Our procedures and software were developed in-house, with the help of John Tallieu and Faculty member Julia Basham. It is on the non-credit revenue reported through this HEI system that the Jobs Challenge money is allocated state wide back to the colleges.

Enterprise Center, Adams County- On June 14, Russ and I met with Andy Culberson of MACA Plastics to present him with an award acknowledging his contribution over the years to the Business Training Center. We again expressed our appreciation and gratitude for his support. Russ began a limited series of open enrollment classes at our Center in Winchester. Enrollments are small, but the feedback so far has been quite positive. He will be planning more extensive offerings for the fall. The old BTC was to have been a location for our joint Plastics Engineering Technology program offered in cooperation with Shawnee State. We are working with Dr. Ryan McCall to establish a new course of direction for the Plastics Tech efforts.

Truck Driving Academy- The TDA faced a lot of challenges this fiscal year, including the major obstacle of rising fuel prices. A variety of actions are underway to improve our financial position in the coming year, one of which is a significant increase in TDA tuition. Our current tuition is \$3495, and based on this year's costs and our goal of a 5% surplus for the coming year, we are asking for \$500 increase to \$3995. Even at this price, our cost for TDA students will remain the best bargain in the state. We continue to work out the details to move our Wilmington offices from the North campus to a space provided by Great Oaks near ABX/DHL.

Agency Partnerships- Highland County has indicated their desire to renew the One-Stop contract with us for the coming FY, and a budget has been provided for approval by the county Commissioners. Budget work necessary for a contract renewal with Fayette County for Child Care provider training is underway, and should be completed in early July. I continue to serve on the Workforce Policy Boards for Clinton and Fayette County, and am beginning my 10th year as a Board member for Turning Point Applied Learning Center here in Hillsboro.

And Finally-Russ Brewer and I met with Louis Mays and representatives of the International Computer Driver's License (ICDL) program in Ohio to explore the possibility of the Enterprise Center, and perhaps another SSCC location, becoming official assessment centers for the ICDL. A follow-up meeting is set for July.

On June 27th, I conducted an in-service workshop for staff of Fayette County Job and Family Services at their Washington C. H. offices. I provided a brief update on Corporate and Community services, and with the help of certified Command Spanish instructor Beth Woodruff, provided the staff with some information on our Command Spanish programs. Beth then led us in a spirited hour long "demonstration" class of the occupationally based Command Spanish approach.

AGENDA ITEM IV.B
REPORT FROM VICE PRESIDENT
BUSINESS AND FINANCE
June 2007 Financial Reports

for the

Board of Trustees
July 11, 2007, Meeting



July 3, 2007

MEMORANDUM TO: Sherry Stout, President
The Board of Trustees

FROM: James Buck, Treasurer

SUBJECT: June 30, 2007 Financial Reports

Please review the accompanying Financial Reports. Actual General Fund revenue for FY 07 exceeded estimates by 2 tenths of one percent, while actual expenditures were 8 tenths of a percent below estimates. These positive results provided a slight surplus which was 2 tenths of one percent of the annual budget. The General Fund Balance as of June 30, 2007 is 12.5% of the FY 07 General Fund expenditures. This ratio decreased .6% from FY 06.

The College's technology plan was fully funded again in FY 07 with over \$196,000 of technology equipment having been purchased. Network upgrades and investments in new instructional equipment have continued this year.

The State budget for Fiscal Year 2008 has been approved and the College has received updated figures from the Ohio Board of Regents. A mandated tuition freeze remains in effect for both FY 08 and FY 09. Although the College's FY 08 instructional subsidy has been reduced by \$90,531 from initial reports, Access Challenge funding increased by \$40,775. A revised FY 08 budget reflecting a \$49,756 net reduction has been provided for your consideration.

If you have any questions, please let me know.

Thank you.

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
COMPARATIVE BUDGET REPORT
TWELVE MONTHS ENDED JUNE 30, 2007 (unaudited)

	FISCAL 07		FISCAL 06			
	ANNUAL BUDGET	06/30/07 Y-T-D	% OF BUDGET	06/30/06 Y-T-D	ANNUAL CHANGE	ANNUAL % CHG
REVENUE						
STATE SUBSIDY	4,797,209	4,797,209	100.0%	4,594,992	202,217	4.4%
STUDENT FEES	6,810,914	6,787,058	99.6%	6,219,125	567,933	9.1%
GRANTS & CONTRACTS	808,116	808,116	100.0%	809,034	(918)	-0.1%
OTHER INCOME	235,000	289,620	123.2%	205,011	84,609	41.3%
TOTAL REVENUE	12,651,239	12,682,003	100.2%	11,828,162	853,841	7.2%
EXPENDITURES						
INSTRUCTIONAL	6,210,276	6,236,482	100.4%	5,832,010	404,472	6.9%
RESEARCH	2,600	220	8.5%	379	(159)	-42.0%
COMMUNITY SERVICE	38,959	37,733	96.9%	23,978	13,755	57.4%
ACADEMIC SUPPORT	1,742,164	1,590,991	91.3%	1,543,597	47,394	3.1%
STUDENT SERVICES	1,551,131	1,363,923	87.9%	1,352,648	11,275	0.8%
INSTITUTIONAL SUPPORT	1,465,512	1,652,094	112.7%	1,370,923	281,171	20.5%
PLANT OPERATIONS	1,450,597	1,475,527	101.7%	1,345,055	130,472	9.7%
SCHOLARSHIPS	290,000	296,530	102.3%	350,579	(54,049)	-15.4%
TOTAL EXPENDITURES	12,751,239	12,653,500	99.2%	11,819,169	834,331	7.1%
ANNUAL SURPLUS/(DEFICIT)	(100,000)	28,503		8,993	19,510	216.9%
AUXILIARY TRANSFER	100,000	-		-	-	
SURPLUS/(DEFICIT)	-	28,503		8,993	19,510	216.9%

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
CONSOLIDATED FUND BALANCE SHEETS
AS OF JUNE 30, 2007 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	1,571,361	795,534	2,135,407	11,699		(58,796)	59,356	4,514,561
ACCTS. RECEIVABLE-STUDENTS(NET)	2,151,156							2,151,156
ACCTS. RECEIVABLE - OTHER	495,230	69,204	287,537					851,971
NOTES RECEIVABLE				5,997				5,997
INVENTORIES	9,196	228,188						237,384
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	24,078							24,078
EQUIPMENT						673,622		673,622
BUILDINGS AND IMPROVEMENTS						16,473,580		16,473,580
OTHER ASSETS					12,318	19,824		32,142
TOTAL ASSETS	4,251,021	1,092,926	2,422,944	17,696	12,318	17,108,230	59,356	24,964,491
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE	(14,999)							(14,999)
SALES TAX PAYABLE		7,837						7,837
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS	(10,000)							(10,000)
ACCRUED PAYROLL	425,064							425,064
ACCRUED EXPENSES	17,212							17,212
DEFERRED REVENUE	1,749,008		500,744					2,249,752
OTHER LIABILITIES						2,720,109		2,720,109
DEFERRED COMPENSATION	507,819							507,819
NET INVESTMENT IN PLANT						14,388,121		14,388,121
FUND BALANCE/HELD IN CUSTODY	1,576,917	1,085,089	1,922,200	17,696	12,318		59,356	4,673,576
TOTAL LIAB. AND FUND BALANCES	4,251,021	1,092,926	2,422,944	17,696	12,318	17,108,230	59,356	24,964,491

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
FOR THE PERIOD ENDED JUNE 30, 2007 (unaudited)

	UNRESTRICTED		RESTRICTED		
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED
					TOTAL CURRENT FUNDS
REVENUES					
TUITION, FEES, STUDENT CHARGES	6,787,058		6,787,058	0	6,787,058
STATE APPROPRIATION	4,797,209		4,797,209	0	4,797,209
FEDERAL GRANTS AND CONTRACTS			0	7,400,162	7,400,162
STATE GRANTS AND CONTRACTS	808,116		808,116	2,221,946	3,030,062
LOCAL GRANTS AND CONTRACTS			0	352,721	352,721
PRIVATE GIFTS, GRANTS & CONTRACTS			0	668,851	668,851
SALES AND SERVICES		3,618,608	3,618,608	0	3,618,608
OTHER SOURCES	289,620		289,620	0	289,620
TOTAL EDUCA./GEN. REVENUE	12,682,003	3,618,608	16,300,611	10,643,680	26,944,291
EXPENDITURES AND MANDATORY TRANSFERS					
EDUCATIONAL AND GENERAL	6,158,000		6,158,000	155,213	6,313,213
INSTRUCTIONAL	220		220	0	220
SEPARATELY BUDGETED RESEARCH					
PUBLIC SERVICE	37,733		37,733	1,906,403	1,944,136
ACADEMIC SUPPORT	1,590,991		1,590,991	75,582	1,666,573
STUDENT SERVICES	971,513		971,513	218,534	1,190,047
INSTITUTIONAL SUPPORT	1,652,094		1,652,094	0	1,652,094
OPERATION/MAINTENANCE OF PLANT	1,475,527		1,475,527	0	1,475,527
SCHOLARSHIPS AND FELLOWSHIPS	296,530		296,530	8,566,157	8,862,687
TOTAL EDUCA./GEN. EXPENDITURES	12,182,608	0	12,182,608	10,921,889	23,104,497
AUXILIARY ENTERPRISES		3,252,498	3,252,498	0	3,252,498
TRANSFERS	470,892	0	470,892	(547,586)	(76,694)
TOTAL EXPENDITURES/TRANSFERS	12,653,500	3,252,498	15,905,998	10,374,303	26,280,301
NET INCREASE IN FUND BALANCES	28,503	366,110	394,613	269,377	663,990

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4 OF 6
AUXILIARY OPERATIONS
FOR TWELVE MONTHS ENDED JUNE 30, 2007 (unaudited)

	BOOKSTORE	DAYCARE	CCS	CONT. ED	TOTAL
REVENUE	1,607,558	346,950	1,647,416	32,731	3,634,655
DISCOUNTS	445		(16,492)		(16,047)
COST OF SALES	1,180,178				1,180,178
GROSS MARGIN	427,825	346,950	1,630,924	32,731	2,438,430
ADMINISTRATIVE & GENERAL EXPENSES					
FACULTY FULL-TIME			321,980		321,980
FACULTY PART-TIME			247,796	8,791	256,587
ADMINISTRATIVE SALARIES	29,063	39,728	81,553	4,167	154,511
PART-TIME ADMINISTRATIVE SALARIES	39,123		12,577		12,577
SUPPORT STAFF SALARIES	5,516				39,123
PART-TIME SUPPORT STAFF SALARIES	36,065	164,516		1,494	170,032
FRINGE BENEFITS ALLOCATED	1,065	43,844		52	281,590
OFFICE SUPPLIES		2,450	13,989		17,556
PROGRAM SUPPLIES		27,847	10,525	7,595	45,967
FUEL			133,575		133,575
PRINTING SUP./PHOTOCOPYING	25	1,796	3,855	616	6,292
TRAVEL-CONFERENCE REIMBURSEMENT			9,297		9,297
TRAVEL-MILEAGE REIMBURSEMENT	760	1,029	2,550	82	4,421
STUDENT TEST AND TRAVEL			105,658		105,658
SPECIAL EVENTS					0
ADVERTISING		673	95,803		96,476
TELEPHONE	5,262	5,050	23,875		34,187
DUES & SUBSCRIPTIONS					0
POSTAGE	24,101	426	1,081	420	26,028
COMPUTER SERVICES					0
FACILITY RENTAL			45,182		45,182
STAFF DEVELOPMENT		678			678
UTILITIES			7,146		7,146
LICENSE AND CERTIFICATES			25,813		25,813
OTHER PROFESSIONAL FEES			85,627		85,627
EQUIPMENT GREATER THAN \$50	3,675		188,342		192,017
TOTAL ADMIN. AND GENERAL EXPENSES	144,655	288,037	1,616,411	23,217	2,072,320
SURPLUS/(DEFICIT)	283,170	58,913	14,513	9,514	366,110

SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
 BID ITEMS AND EXPENDITURES OVER \$5,000
 JUNE 2007

CHECK DATE	VENDOR	CHECK NO.	CHECK AMOUNT	DESCRIPTION
JUNE 5	AMERICAN ELECTRIC POWER	141683	\$7,336.30	UTILITIES
JUNE 5	COMMERCIAL NETWORK INC	141702	\$13,855.00	GROUNDS MAINTENANCE
JUNE 5	JANI CHEM INC	141718	\$5,086.48	SUPPLIES
JUNE 7	GLOCKNER	141805	\$11,320.95	EQUIPMENT REPAIR
JUNE 7	GLOCKNER OIL COMPANY	141806	\$8,170.80	GAS
JUNE 7	LARSON JUHL	141816	\$5,961.98	SUPPLIES
JUNE 7	MARSH AFFINITY GROUP SERVICES	141819	\$5,491.00	INSURANCE
JUNE 7	RESERVE ACCOUNT	141836	\$10,000.00	POSTAGE
JUNE 12	AMERICAN ELECTRIC POWER	141856	\$11,844.03	UTILITIES
JUNE 12	MCGRAW-HILL	141875	\$7,412.69	INVENTORY
JUNE 13	BOLLINGER INSURANCE	141914	\$10,000.00	INSURANCE
JUNE 13	MID-AMERICAN CLEANING CONTRACTORS INC	141925	\$18,932.48	PROFESSIONAL FEES
JUNE 13	MODERN LEASING	141926	\$6,385.00	EQUIPMENT RENTAL
JUNE 13	THINKING MEDIA	141933	\$6,000.00	LICENSE
JUNE 18	PEARSON EDUCATION	141990	\$12,379.04	INVENTORY
JUNE 18	THOMSON LEARNING	142001	\$15,609.00	INVENTORY
JUNE 18	WARREN COUNTY CAREER CENTER	142005	\$8,478.00	FACILITY RENTAL
JUNE 20	DAYTON POWER AND LIGHT CO	142024	\$5,336.61	UTILITIES
JUNE 20	OSU EXTENSION-BROWN COUNTY	142041	\$6,115.67	SALARY
JUNE 25	J.A. MAJORS	142202	\$12,428.69	INVENTORY
JUNE 25	MCGRAW HILL INC	142206	\$7,410.12	INVENTORY
JUNE 26	AMERICAN ELECTRIC POWER	142226	\$6,684.77	UTILITIES
JUNE 26	DATASERV INC	142238	\$16,032.01	EQUIPMENT
JUNE 26	JOHN DEERE COMPANY	142243	\$7,204.37	EQUIPMENT

TOTAL

\$225,474.99

SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
 DONATIONS JUNE 2007

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
JUNE 1	CAC OF FAYETTE COUNTY	\$17,611.23	YOUTHBUILD
JUNE 19	GREAT OAKS	\$1,000.00	SCHOLARSHIP
JUNE 19	JB & GARNET WILSON	\$2,115.00	SCHOLARSHIP
JUNE 19	US BOWLING CONGRESS	\$100.00	SCHOLARSHIP
JUNE 20	HIGH CO SOCIETY FOR CHILDREN	\$1,000.00	SCHOLARSHIP
JUNE 20	J EVILSIZER	\$500.00	SCHOLARSHIP
JUNE 21	J EVILSIZER	\$500.00	SCHOLARSHIP
JUNE 25	CAC OF FAYETTE COUNTY	\$3,636.36	YOUTHBUILD
JUNE 26	FIFTH THIRD BANK	\$50.00	ABLE DONATION
JUNE 27	TREASURER OF STATE	\$12,535.00	SCHOLARSHIP

TOTAL		\$39,047.59	=====

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
 BALANCE SHEET
 AS OF JUNE 30, 2007 (unaudited)

ASSETS

Cash in Bank	169,106
Investments	
Cost Basis	2,163,757
Unrealized Gain	141,569
Market Value of Investments	2,305,326
Pledges Receivable	33,618
Other Assets	1,855
Total Assets	<u>2,509,905</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities	-
Total Liabilities	<u>-</u>

NET ASSETS

Unrestricted	11,170
Temporarily Restricted	87,748
Permanently Restricted	2,410,987
Total Net Assets	<u>2,509,905</u>

Total Liabilities and Net Assets

Total Liabilities and Net Assets	<u>2,509,905</u>
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
 FINANCIAL REPORT
 PERIOD ENDING JUNE 30, 2007 (unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
PERMANENTLY RESTRICTED:					
Col. Pommet Scholarship Fund	1,000	1,169	(500)	18,261	19,930
Fifth Third Bank Fund		1,847	(481)	29,148	30,514
Hodson Fund	3,089	2,740	(1,000)	44,841	49,670
Igo Fund	144	682	(500)	10,924	11,250
Jacobson Fund	-	603	(1,000)	10,715	10,318
Ladrach Fund	-	527	(500)	9,446	9,473
General Contribution Fund	-	11,032	(11,000)	195,056	195,088
Beck Fund	-	412	-	6,198	6,610
Hottle Nursing Scholarship Fund	-	669	(500)	10,108	10,277
Barthel Art Scholarship Fund	-	733	-	11,653	12,386
Daniels Fund	-	763	(500)	12,818	13,081
Stephen Bennet Scholarship Fund	-	822	(500)	13,388	13,710
Gene Worthington BCRW Fund	-	1,592	(1,000)	26,650	27,242
Douglas & Susan Seipelt Fund	5,442	2,392	(1,517)	33,142	39,459
Highland County Fund	-	10,789	(13,479)	160,898	158,208
Bagshaw Enterprises KFC Fund	-	410	(400)	6,195	6,205
Paul Neff Memorial Fund	-	1,523	(500)	23,086	24,109
Fender Scholarship Fund	5,000	1,500	(834)	20,310	25,976
Elmer & Helen Reed Fund	-	87,845	(48,023)	1,320,936	1,360,758
Joyce Fender Family Scholarship Fund	850	962	(500)	13,754	15,066
Paul Neff Memorial Fund	375	9,804	(2,500)	144,501	152,180
Pence Patron Arts	5,659	6,507	(7,500)	96,210	100,876
YouCan Fund	-	1,548	(667)	22,566	23,447
Elks Club Scholarship Fund	-	943	-	13,423	14,366
Dylan Philip Wilson Memorial Fund	-	434	1,100	5,025	6,559
Storer Endowment	-	138	(1,000)	2,284	1,422
Bret Wightman Memorial Scholarship Fu	60,421	2,386	10,000		72,807
Lawrence & Gale Dukes Fund					
SUBTOTAL	81,980	150,772	(63,301)	2,261,536	2,410,987
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	197	-	3,229	3,426
Fayette Co. Schol. Fund	1,000	1,796	(17,712)	30,510	15,594
Performing Arts Fund	-	6	-	133	139
Weastec Fund	5,000	802	(3,169)	8,267	10,900
Hillsboro Ford Warner Fund	7,000	509	(3,831)	8,886	12,574
Cassner Foundation Fund	18,000	1,268	(20,000)	24,918	24,186
Patriot Center Capital Improvement	3,900	366	(4,370)	7,007	6,903
Dare WCH Schol	1,000	91	(750)	1,733	2,074
Leadership Highland Schol. Fund	-	331	-	4,745	5,076
Betty Chandler Hospice of Hope	-	576	(2,700)	9,000	6,876
SUBTOTAL	35,900	5,942	(52,532)	98,438	87,748
UNRESTRICTED					
General Contribution Fund	33,587	1,061	(52,802)	29,324	11,170
SUBTOTAL	33,587	1,061	(52,802)	29,324	11,170
GRAND TOTAL	151,467	157,775	(188,635)	2,389,298	2,509,905

Southern State Community College
 Fayette Campus Project Update
 as of June 2007

	Original Planning	Current Estimate	State Funds	Local Funds	Debt Service
Construction	\$ 3,000,000	\$ 3,300,000	\$ 1,018,100	\$ 286,367	\$ 1,995,533
Design	-	281,900	281,900		
Total	\$ 3,000,000	\$ 3,581,900	\$ 1,300,000	\$ 286,367	\$ 1,995,533

Impact on Debt Service:

Annual Debt Service Funding Available effective FY 2008 per OBOR [A] \$ 184,924

Revised Annual Debt Service required given most recent cost estimates (20n, 6%) [B] \$ 173,980

[A] This annual capital funding stream is anticipated to increase to \$244,000 in 2010, and \$302,000 in 2012

[B] Initial planning involved annual debt service of \$123,000

Agenda Item VI
FY 2008 Revised Budget

Board of Trustees
July 11, 2007, Meeting

SOUTHERN STATE COMMUNITY COLLEGE
 FISCAL YEAR 2007 - 2008
 GENERAL FUND - REVISED BUDGET

REVENUE	INITIAL BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
STATE SUBSIDY	\$ 5,233,103	\$ (90,531)	\$ 5,142,572
STUDENT FEES	7,015,241		7,015,241
GRANTS & CONTRACTS	824,329	40,775	865,104
OTHER INCOME	300,000		300,000
TOTAL REVENUE	13,372,673	(49,756)	13,322,917
EXPENDITURES			
INSTRUCTIONAL RESEARCH	6,610,430		6,610,430
COMMUNITY SERVICE	2,563		2,563
ACADEMIC SUPPORT	40,997		40,997
STUDENT SERVICES	1,819,259		1,819,259
INSTITUTIONAL SUPPORT	1,621,489		1,621,489
PLANT OPERATIONS	1,516,275	(49,756)	1,466,519
SCHOLARSHIPS	1,546,660		1,546,660
	315,000		315,000
TOTAL EXPENDITURES	\$ 13,472,673	\$ (49,756)	\$ 13,422,917
SURPLUS/(DEFICIT)	(100,000)		(100,000)
AUXILIARY TRANSFER	100,000		100,000
ANNUAL SURPLUS/(DEFICIT)	\$ (0)	\$ (0)	\$ (0)